

Balance Sheet

(Unit: Yen)

Account	Fiscal2017	Fiscal2016	Fiscal2015	Fiscal2014	Fiscal2013
I Assets					
1.Current assets	203,278,784	204,799,125	149,012,450	149,486,097	194,053,766
2.Fixed assets					
Basic funds	10,384,923	10,384,923	10,384,923	10,384,923	10,384,923
Specified assets	90,300,000	90,300,000	90,300,000	90,300,000	90,000,000
Other fixed assets	18,403,222	18,691,895	19,189,583	19,194,724	19,327,476
Total fixed assets	119,088,145	119,376,818	119,874,506	119,879,647	119,712,399
Total assets	322,366,929	324,175,943	268,886,956	269,365,744	313,766,165
II Liabilities					
1.Current liabilities	152,607,906	133,287,676	87,154,127	77,339,049	112,166,363
2.Fixed liabilities	0	0	0	0	0
Total liabilities	152,607,906	133,287,676	87,154,127	77,339,049	112,166,363
III Net assets					
1. Designated net assets	0	0	0	0	0
(Amount from above allocated to basic funds)	(0)	(0)	(0)	(0)	(0)
(Amount from above allocated to specified assets)	(0)	(0)	(0)	(0)	(0)
2.General net assets	169,759,023	190,888,267	181,732,829	192,026,695	201,599,802
(Amount from above allocated to basic funds)	(10,384,923)	(10,384,923)	(10,384,923)	(10,384,923)	(10,384,923)
(Amount from above allocated to specified assets)	(90,300,000)	(90,300,000)	(90,300,000)	(90,300,000)	(90,000,000)
Total net assets	169,759,023	190,888,267	181,732,829	192,026,695	201,599,802
Total liabilities and net assets	322,366,929	324,175,943	268,886,956	269,365,744	313,766,165

Statement of Changes in Net Assets

(Unit: Yen)

Account	Fiscal2017	Fiscal2016	Fiscal2015	Fiscal2014	Fiscal2013
I Changes in general net assets					
1.Changes in ordinary profits					
(1) Ordinary profits					
Gains on investments of specified assets	2,935,268	2,089,446	1,031,737	1,866,970	1,381,474
Supporting membership fees	3,100,000	3,300,000	3,800,000	4,100,000	4,100,000
Operating revenue	181,431,661	236,361,799	167,345,886	170,394,154	197,055,115
Contracts	163,879,240	231,682,303	161,628,885	165,639,380	192,569,256
Grants	17,432,925	4,610,000	5,546,702	4,583,000	4,355,000
Others	119,496	69,496	170,299	171,774	130,859
Contributions	0	0	0	0	1,000,000
Others	590,292	558,947	593,105	562,796	822,342
Total ordinary profits	188,057,221	242,310,192	172,770,728	176,923,920	204,358,931
(2) Ordinary expenses					
Research	192,412,447	214,401,515	166,594,593	182,413,159	180,232,184
Directors' remuneration	0	0	0	0	0
Salaries	126,357,857	142,170,153	106,566,607	113,504,613	103,765,983
Statutory welfare expenses	13,765,864	11,920,308	11,750,916	11,837,162	7,210,739
Travel expenses	17,473,846	12,306,656	5,607,337	8,110,645	8,223,010
Office rent	11,160,000	11,160,000	11,160,000	11,160,000	11,160,000
Conference expenses and interview honorarium	3,333,100	3,303,561	1,848,300	5,088,000	3,815,497
Research fees	3,235,112	8,314,915	5,615,500	4,136,300	6,252,543
Others	17,086,668	25,225,922	24,045,933	28,576,439	39,804,412
Management and general	16,784,055	18,987,071	16,374,301	4,370,468	4,449,432
Directors' remuneration	0	0	0	0	0
Salaries	5,733,257	8,177,041	8,652,639	2,212,510	2,180,570
Statutory welfare expenses	146,486	91,213	74,883	10,824	10,469
Office rent	840,000	840,000	840,000	840,000	840,000
Tax due	949,657	74,600	514,631	7,744	9,685
Interest costs	772,951	905,065	265,292	18,372	45,393
Advisory and bank fees	2,736,547	2,484,931	1,443,538	270,382	261,829
Membership expenses	1,580,000	1,550,000	697,500	155,000	155,000
Outsourcing fees	600,000	600,000	600,000	45,850	95,900
Others	3,425,157	4,264,221	3,285,818	809,786	850,586
Total ordinary expenses	209,196,502	233,388,586	182,968,894	186,797,027	184,681,616
Current changes in ordinary profits	-21,139,281	8,921,606	-10,198,166	-9,873,107	19,677,315
2.Changes in extraordinary profits					
(1) Extraordinary profits					
	10,037	233,832	0	0	0
(2) Extraordinary expenses					
	0	0	95,700	0	0
Current changes in extraordinary profit	10,037	233,832	-95,700	0	0
Current changes in general net assets	-21,129,244	9,155,438	-10,293,866	-9,873,107	19,677,315
Balance at beginning of the fiscal year in general net assets	190,888,267	181,732,829	192,026,695	201,599,802	181,922,487
Balance at end of the fiscal year in general net assets	169,759,023	190,888,267	181,732,829	191,726,695	201,599,802
II Changes in designated net assets					
Current changes in designated net assets	0	0	0	0	0
Balance at beginning of the fiscal year in designated net assets	0	0	0	0	0
Balance at end of the fiscal year in designated net assets	0	0	0	0	0
III Balance at end of the fiscal year in net assets	169,759,023	190,888,267	181,732,829	191,726,695	201,599,802